JUST AROUND THE CORNER:

Senior living development meets horizontal mixed-use.

LRS Architects, Inc.

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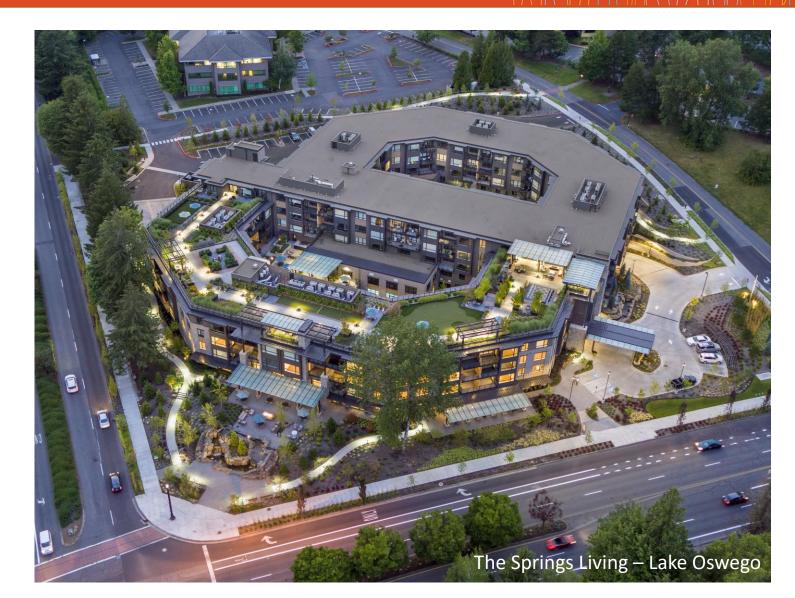


LRS Architects



Ray Yancey - Principal

- 20 years designing Senior Living Communities
- 30+ years of experience in multi-family, mixed use and mission-based projects
- Diverse project experience
- Guiding Senior Living Developers & Operators through the full range of exploration to deliver innovative communities





LRS Architects



Nick Carpenter - Design

- Project Architect for multiple senior living and multi-family projects
- Over 15 years experience in design and production from land use / entitlements though final occupancy
- Focused on the end user experience and understanding the big picture of client needs



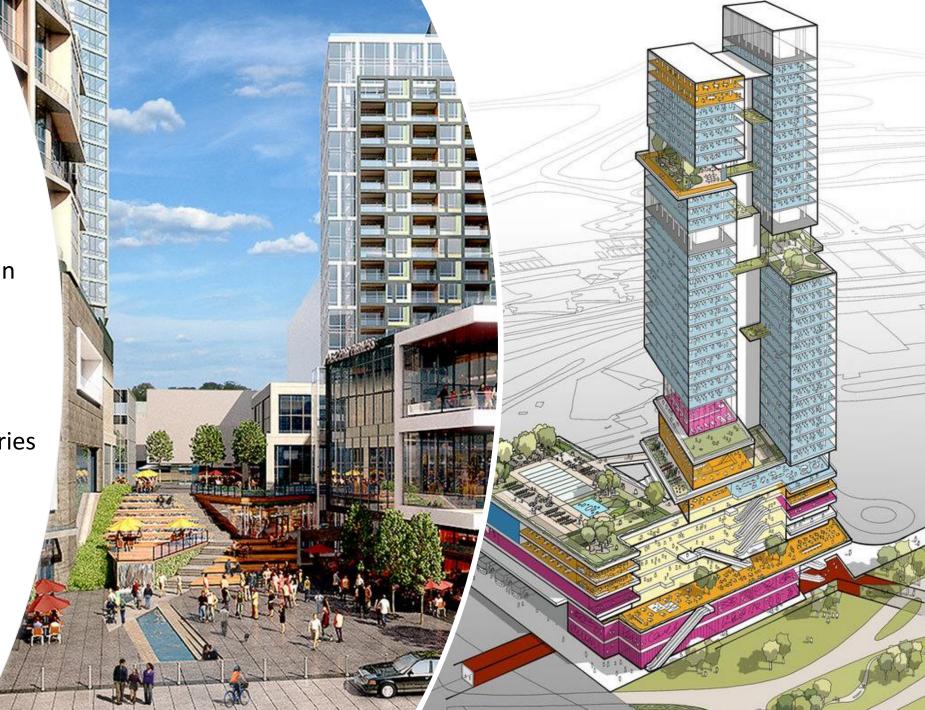
MIXED-USE DEVELOPMENT What is it?

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Vertical Mixed-Use

- Generally located in urban areas
- Vertical Orientation diverse uses stacked vertically
- Larger scale 6 to 30 stories
- Vertical circulation
- Structured parking



Horizontal Mixed-Use

- Generally located in suburban areas
- Development consisting of a mix of buildings with diverse uses.
- Smaller scale 1 to 5 stories
- Horizontal circulation
- Walkable
- Life-Style Centers



HORIZONTAL MIXED-USE Why is it a good fit for Senior Living?





Island Effect

- Isolated from the Community
- Transportation challenges
- Less opportunities to connect with the surrounding Neighborhood
- Residents, family and staff tend to be inward focused
- Convenience, variety and interactions are minimized for residents, family and staff



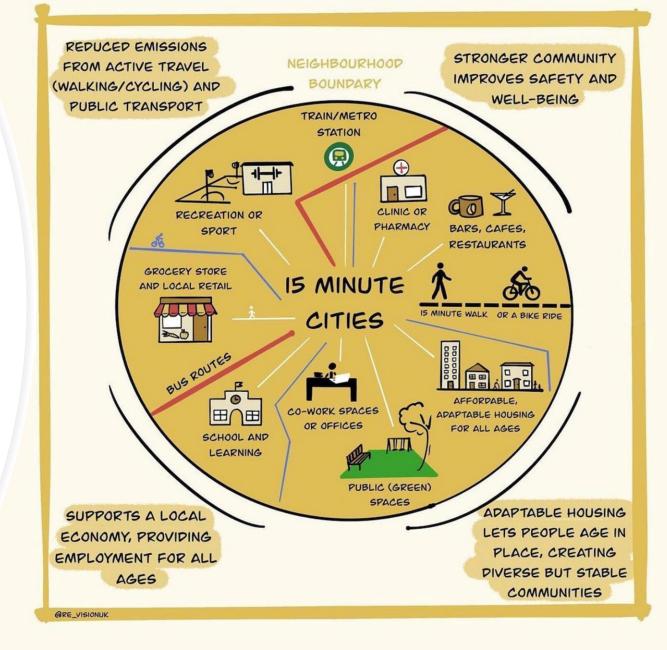
Cruise Effect

- Core amenities provided
- Variety is the spice of life
- Experiences beyond those offered
- Flexible amenity for operators
- Excursions for residents, family and staff
- Opportunities to maintain connections to the broader surrounding community
- Support local small business



15-Min. Community

- Hyper-local
- Diverse offerings
- Intergenerational
- Accessible
- Convenience



15-Min. Community

- Broader Community connections
- Pedestrian oriented Walkable
- Hybrid
- Active life-style
- Inviting



HORIZONTAL MIXED-USE

What are the benefits to a Senior Living Community?

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Overview

• Economics:

Owner/Operator/Residents

• Workforce:

Staff and caregivers

• Resident:

Residents, family & friends



Economics

- Overall Development Risk Reduction
- Property/building areas reduced
- Resident / Mixed-use affordability
- Potential to Reduce Full Time Employee (FTE) costs
- Partnering with surrounding businesses



Partnering

- Senior Living Operator prompted
- Engage and develop relationships with surrounding businesses to benefit residents, family and staff
- Loyalty programs
- Special & dedicated schedules for residents
- Mutual support between Senior Living and surrounding Businesses



Workforce

- Convenience / Time optimization
 - Shopping
 - Day-care
 - Respite
- Transportation hubs /options
- Work/life balance



Residents & Family

- Hybrid options multimodal
- Neighborhood ties
- Faith
- Authentic and varied experiences
- Intergenerational connection



Residents & Family

- Personalization
 - Entertainment
 - Healthcare
 - Fitness
 - "Foodtainment"
 - Retail / Shopping



HORIZONTAL MIXED-USE Putting it all together for 'the Greater Good'

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Horizontal Mixed-Use in practice

The Springs at Tanasbourne

- Natural Occurring Development
- Opportunity to evaluate the existing adjacent amenities and mix
- Tailor Senior Living development to thrive and support mix of uses



Horizontal Mixed-Use in practice

The Springs at Happy Valley

- Intentional Masterplan Development
- Purposeful amenity mix
- Social connections are integrated
- Pedestrian pathways, seating, nodes of connection



Community attributes for success

- Broad mix of amenities and businesses
- Multimodal
- Walkable senior accessible
- Outdoor common spaces – parks
- Pet friendly a bonus
- Seasonal events farmers market



Senior living attributes for success

- Walkable
- Maintain identity of the SL community
- Transitions/buffers between commercial & residential
- Separate Private courtyards for residents
- Senior living to facilitate partnering with larger community



Thank You! Questions?

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